

[CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1929.

A BILL

To authorise the issue of a loan to cover a further deficiency debt up to the thirtieth day of June, one thousand nine hundred and twenty-eight; to provide for the redemption of such loan; to amend the Deficiency (Revenue) Act, 1929; and for purposes connected therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Deficiency (Revenue) Short title. Amendment Act, 1929."

2. The Deficiency (Revenue) Act, 1929, is amended— Amendment of Act No. 11, 1929.

(a) by inserting next after section two the following new section :— New s. 2A.

2A. The Governor may, in addition to the loan authorised by section two of this Act, Loan to cover further deficiency. authorise under the authority of this Act the raising of a further loan by the issue of stock, bonds, or other securities in conformity with the terms of the agreement ratified by the Financial Agreement Ratification Act, 1928, to the extent of a net sum of five hundred and eighty-two thousand five hundred and forty-five pounds to cover a further deficiency in the Consolidated Revenue Fund to the thirtieth day of June, one thousand nine hundred and twenty-eight.

(b) by inserting in subsection two of section five after the words "and twenty-eight" the words "and in respect of the sum of five hundred and eighty-two thousand five hundred and forty-five pounds referred to in section 2A." Sec. 5 (2). (Sinking Fund contributions.)

